**Form 50-876**

*Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).*

NOTICE OF PUBLIC HEARING ON TAX RATE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE **$ 0.71210 per $100**

NO-NEW-REVENUE TAX RATE $ 0.68810 per $100

VOTER-APPROVAL TAX RATE $ 0.71218 per $100

The no-new-revenue tax rate is the tax rate for the \_\_\_\_\_\_\_\_\_\_\_\_\_2025 tax year that will raise the same amount

*(current tax year)*

of property tax revenue for \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Floyd County from the same properties in both

*(name of taxing unit)*

The \_\_\_\_\_\_\_\_\_2024 tax year and the \_\_\_\_\_\_\_\_\_2025 tax year.

*(preceding tax year) (current tax year)*

The voter-approval tax rate is the highest tax rate that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Floyd County may adopt without holding

*(name of taxing unit)*

an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that \_\_\_\_\_\_\_\_\_Floyd County is proposing

*(name of taxing unit)*

to increase property taxes for the \_\_\_\_\_\_2025 tax year.

*(current tax year)*

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON \_\_\_September 8, 2025 @ 8:30 AM

*(date and time)*

at \_\_\_\_\_the Floyd County Courthouse at 105 S. Main Street – Room 106 Floydada, TX 79235 .

*(meeting place)*

The proposed tax rate is not greater than the voter-approval tax rate. As a result, \_\_\_\_\_\_\_\_\_Floyd County is not required

*(name of taxing unit)*

to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or

opposition to the proposed tax rate by contacting the members of the \_\_\_\_\_Floyd County Commissioners Court of

*(name of governing body)*

\_\_\_\_\_\_\_\_\_\_Floyd County at their offices or by attending the public hearing mentioned above.

*(name of taxing unit)*

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: Smith, Bigham, Young, Martinez and Lucke AGAINST the proposal: None PRESENT and not voting: None ABSENT: None

Form developed by: Texas Comptroller of Public Accounts, Property Tax Assistance Division For additional copies, visit: [**comptroller.texas.gov/taxes/property-tax**](https://comptroller.texas.gov/taxes/property-tax)

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The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Floyd County last year

*(name of taxing unit)*

to the taxes proposed to the be imposed on the average residence homestead by Floyd County this year.

*(name of taxing unit)*

|  |  |  |  |
| --- | --- | --- | --- |
|  | **2024** | **2025** | **Change** |
| **Total tax rate****(per $100 of value)** | $0.675/$100 |  $0.7121/$100 | An increase of $0.0371/$100or an increase of 5.50% |
| **Average homestead taxable value** | 2024 average taxable value of residence homestead$47,646.00 | 2025 average taxable value of residence homestead$53,777.00 | An increase of $6,131.00or an increase of 12.87% |
| **Tax on average homestead** | 2024 amount of taxes on average taxable value of residence homestead$321.61 | 2025 amount of taxes on average taxable value of residence homestead$382.95 | An increase of $61.34or an increase of 19.07% |
| **Total tax levy on all properties** | 2024 levy$4,556,364.00 | 2025 proposed levy$4,723,849.00 | An increase of $167,485.00or an increase of 3.68% |

 For assistance with tax calculations, please contact the Tax assessor for Floyd County at

 (806)983-4908 or tac@co.floyd.tx.us

 You can also contact the Floyd County Central Appraisal District at

 (806)983-5256 or floydcad@suddenlink.com

 Visit [Texas.gov/PropertyTaxes](https://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding

 your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your

 property.